

## BUSINESS NEWS

### Ventech Solutions becomes world's 1st CMMI Level 5 company



By ANI

Friday December 22, 05:11 PM

Chennai, Dec 22 (ANI): Ventech Solutions Inc. - USA and India - has become the world's 1st CMMI Level 5 company. The company is already ISO 9001:2000 certified and was preparing for CMMI Level 5 assessment since 2003.

"CMMI Maturity Level 5 has been a constructive challenge to our company in both USA and India offices. We had a very interesting experience filled with lot of challenges and surprises throughout the process and I am glad we could achieve this strategic milestone as planned," Ravi Kunduru, Chairman and CEO of Ventech Solutions.

"In our 15 yrs of services, Ventech has been one such company that we are delighted to work with due to their energy level and focus towards the processes throughout the company. We are glad that we were able to participate and assist in an effort at Ventech that is delivered for the first time in the world", said Parthasarathy Ramachandran, Director and CEO, Quality Point Integrating Systems LLC, USA.

Explaining about the company's growth and its future plans, Kunduru said that the company has been listed as INC 500 company for the last two years with an average three year growth of 394 percent.

"Our acquisition strategies were initiated early this of this year and we have been successful with the first company fully integrated into our company as of September 30, 2006 adding 3.5 million dollars to the corporate revenues. We are looking at two additional companies to be acquired by March 2007, adding a possible addition of 10 million dollars to the bottom line. The company is currently planning to expand by opening new offices in Washington DC, New York, London, Sydney and Dubai," he added.

By 2008 Ventech will likely to be one of the key players in India providing high quality educational products and tools partnering with the public sector organizations. Its' focus is to have the solutions being used by at least 10,00,000 users by 2008.

Ventech is a system integration services company that has partnered with Global 2000 companies providing software integration, product research and design, application development, testing and quality assurance services.

The unique combination of Ventech in having experience in product development, solution designing and consulting services makes it a strong player over its competition in the industry. It is the first minority 8(A) company in the USA with CMMI Level 5 capability providing key advantages to its clients.

The company's product division has developed several products in Education, Wireless Technologies, Automobile, Manufacturing, Membership organizations and Healthcare industries. (ANI)

[Email to friend](#) | [Most emailed](#) | [Discuss](#)

---

**Previous story:** Investment worth 100 thousand crore in the offing for shipping sector: Balu ( ANI )

**Next story:** Birla-Lodha case: High Court rejects Birla's caveat ( ANI )

#### More Business - Yahoo! India News Stories

- Industry welcomes foreign trade policy announcements ( ANI )
- Russian envoy meets Tripura leaders, keen to invest in North East ( ANI )
- Services exports to be exempted from service tax ( ANI )
- Shareholders rap Coke for not disclosing liabilities in India ( ANI )
- Air Deccan, ADAG tie-up not yet confirmed ( ANI )
- Centre announces measures to improve food security ( ANI )